

TIFFIN CITY SCHOOLS

SENECA

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	\$9,038,298	\$9,251,456	\$9,250,105	1.2%	\$9,289,574	\$9,196,678	\$9,104,711	\$8,193,664	\$7,291,728	
1.020 Tangible Personal Property Tax	1,178,961	1,184,609	1,376,544	8.3%	1,382,417	1,368,593	1,354,907	1,341,358	1,327,944	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	10,476,490	11,611,337	12,848,947	10.7%	13,380,375	13,380,375	13,380,375	13,380,375	13,380,375	
1.040 Restricted State Grants-in-Aid	337,304	518,054	367,380	12.3%	351,035	351,035	351,035	351,035	351,035	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,599,748	1,600,165	1,398,526	-6.3%	1,404,204	1,377,255	1,350,440	1,323,758	1,297,206	
1.060 All Other Revenues	1,455,946	1,398,723	1,547,824	3.4%	1,489,728	1,472,853	1,472,853	1,427,356	1,427,356	
1.070 Total Revenues	24,086,747	25,564,344	26,789,326	5.5%	27,297,333	27,146,789	27,014,321	26,017,546	25,075,644	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	2,739									
2.060 All Other Financing Sources	251,056	246,859	344,338	18.9%	90,438-	120,444	120,444	120,444	120,444	
2.070 Total Other Financing Sources	253,795	246,859	344,338	18.4%	90,438-	120,444	120,444	120,444	120,444	
2.080 Total Revenues and Other Financing Sources	24,340,542	25,811,203	27,133,664	5.6%	27,206,895	27,267,233	27,134,765	26,137,990	25,196,088	
Expenditures										
3.010 Personal Services	10,784,837	11,120,659	11,558,681	3.5%	12,264,362	12,448,327	12,635,052	12,824,578	13,016,946	
3.020 Employees' Retirement/Insurance Benefits	3,590,045	3,675,183	3,731,672	2.0%	4,217,653	4,194,349	4,325,257	4,461,543	4,603,459	
3.030 Purchased Services	6,154,870	6,798,950	6,119,515	0.2%	6,843,401	7,262,923	7,989,215	8,788,137	9,666,950	
3.040 Supplies and Materials	797,344	655,444	601,622	-13.0%	782,372	821,365	866,978	910,327	955,844	
3.050 Capital Outlay	380,274	1,051,612	475,388	60.9%	601,502	703,020	804,537	804,537	804,537	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans		35,000	35,000		35,000	35,000	40,000	40,000	40,000	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	10,901	22,590	21,330	50.8%	20,070	18,810	17,460	16,020	14,580	
4.300 Other Objects	412,826	321,093	443,991	8.0%	440,225	462,236	485,348	509,615	535,096	
4.500 Total Expenditures	22,131,097	23,680,531	22,987,199	2.0%	25,204,585	25,946,030	27,163,847	28,354,757	29,637,412	
Other Financing Uses										
5.010 Operating Transfers-Out	26,429	59,571	94,747	92.2%	100,000	100,000	100,000	100,000	100,000	
5.020 Advances-Out										
5.030 All Other Financing Uses			37,466		30,999					
5.040 Total Other Financing Uses	26,429	59,571	132,213	123.7%	130,999	100,000	100,000	100,000	100,000	
5.050 Total Expenditures and Other Financing Uses	22,157,526	23,740,102	23,119,412	2.3%	25,335,584	26,046,030	27,263,847	28,454,757	29,737,412	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,183,016	2,071,101	4,014,252	44.3%	1,871,311	1,221,203	129,082-	2,316,767-	4,541,324-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,182,853	5,365,869	7,436,970	53.6%	11,451,222	13,322,533	14,543,736	14,414,654	12,097,887	
7.020 Cash Balance June 30	5,365,869	7,436,970	11,451,222	46.3%	13,322,533	14,543,736	14,414,654	12,097,887	7,556,563	
8.010 Estimated Encumbrances June 30	228,146	261,957	463,395	45.9%	504,092	518,921	543,277	567,096	592,749	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
Fund Balance June 30 for Certification of Appropriations										
10.010 Revenue from Replacement/Renewal Levies	5,137,723	7,175,013	10,987,827	46.4%	12,818,441	14,024,815	13,871,377	11,530,791	6,963,814	
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						402,269	804,537	1,624,537	2,444,537	
11.300 Cumulative Balance of Replacement/Renewal Levies						402,269	1,206,806	2,831,343	5,275,880	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,137,723	7,175,013	10,987,827	46.4%	12,818,441	14,427,084	15,078,183	14,362,134	12,239,694	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,137,723	7,175,013	10,987,827	46.4%	12,818,441	14,427,084	15,078,183	14,362,134	12,239,694	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt