

TIFFIN CITY SCHOOLS

SENECA

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010	General Property Tax (Real Estate)	\$9,251,456	\$9,250,105	\$9,088,077	-0.9%	\$9,476,475	\$9,334,328	\$8,374,313	\$7,428,698	\$7,317,268
1.020	Tangible Personal Property Tax (Public Utility)	1,184,609	1,376,544	1,713,966	20.4%	1,787,216	1,760,408	1,734,002	1,707,992	1,682,372
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	11,611,337	12,848,947	13,244,741	6.9%	13,419,406	13,419,406	13,419,406	13,419,406	13,419,406
1.040	Restricted State Grants-in-Aid	518,054	367,380	466,294	-1.1%	418,729	418,729	418,729	418,729	418,729
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	1,600,165	1,398,526	1,391,984	-6.5%	1,434,984	1,400,689	1,366,704	1,333,025	1,299,648
1.060	All Other Revenues	1,398,723	1,547,824	1,579,007	6.3%	1,500,057	1,500,057	1,453,261	1,453,261	1,453,261
1.070	Total Revenues	25,564,344	26,789,326	27,484,069	3.7%	28,036,867	27,833,617	26,766,415	25,761,111	25,590,684
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In					42,640				
2.060	All Other Financing Sources	246,859	344,338	251,766	6.3%	102,110	32,000	32,000	32,000	32,000
2.070	Total Other Financing Sources	246,859	344,338	251,766	6.3%	144,750	32,000	32,000	32,000	32,000
2.080	Total Revenues and Other Financing Sources	25,811,203	27,133,664	27,735,835	3.7%	28,181,617	27,865,617	26,798,415	25,793,111	25,622,684
Expenditures										
3.010	Personal Services	11,120,659	11,558,681	12,005,655	3.9%	13,472,055	14,084,360	14,724,494	14,945,361	15,169,542
3.020	Employees' Retirement/Insurance Benefits	3,675,183	3,731,672	4,147,060	6.3%	4,319,481	4,554,075	4,769,636	4,943,201	5,097,505
3.030	Purchased Services	6,798,950	6,119,515	6,805,125	0.6%	7,774,986	8,396,985	9,068,743	9,794,243	10,577,782
3.040	Supplies and Materials	655,444	601,622	571,044	-6.6%	695,520	730,296	766,810	805,151	845,409
3.050	Capital Outlay	1,051,612	475,388	307,023	-45.1%	673,085	250,000	250,000	250,000	250,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	35,000	35,000	35,000		35,000	40,000	40,000	40,000	40,000
4.055	Principal-Other									
4.060	Interest and Fiscal Charges	22,590	21,330	20,070	-5.7%	19,440	18,180	16,740	15,300	13,860
4.300	Other Objects	321,093	443,991	460,698	21.0%	491,984	507,920	533,316	559,981	587,980
4.500	Total Expenditures	23,680,531	22,987,199	24,351,675	1.5%	27,481,551	28,581,816	30,169,739	31,353,237	32,582,078
Other Financing Uses										
5.010	Operating Transfers-Out	59,571	94,747	181,215	75.2%	75,000	75,000	75,000	75,000	75,000
5.020	Advances-Out			42,640						
5.030	All Other Financing Uses		37,466	309						
5.040	Total Other Financing Uses	59,571	132,213	224,164	95.7%	75,000	75,000	75,000	75,000	75,000
5.050	Total Expenditures and Other Financing Uses	23,740,102	23,119,412	24,575,839	1.8%	27,556,551	28,656,816	30,244,739	31,428,237	32,657,078
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,071,101	4,014,252	3,159,996	36.3%	625,066	791,199-	3,446,324-	5,635,126-	7,034,394-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,365,869	7,436,970	11,451,222	46.3%	14,611,218	15,236,284	14,445,085	10,998,761	5,363,635
7.020	Cash Balance June 30	7,436,970	11,451,222	14,611,218	40.8%	15,236,284	14,445,085	10,998,761	5,363,635	1,670,759-
8.010	Estimated Encumbrances June 30	261,957	463,395	756,818	70.1%	549,631	571,636	603,395	627,065	651,642
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements					1,000,000	1,500,000	2,000,000	2,500,000	3,000,000
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal					1,000,000	1,500,000	2,000,000	2,500,000	3,000,000
10.010	Fund Balance June 30 for Certification of Appropriations	7,175,013	10,987,827	13,854,400	39.6%	13,686,653	12,373,449	8,395,366	2,236,570	5,322,401-
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement							820,000	1,640,000	1,640,000
11.300	Cumulative Balance of Replacement/Renewal Levies							820,000	2,460,000	4,100,000
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,175,013	10,987,827	13,854,400	39.6%	13,686,653	12,373,449	9,215,366	4,696,570	1,222,401-
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	7,175,013	10,987,827	13,854,400	39.6%	13,686,653	12,373,449	9,215,366	4,696,570	1,222,401-
ADM Forecasts										
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

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